Mr. Beckett

Take Home Essay Test Vocab

**1920’s**

Prohibition

Anti-saloon league

Volstead act

Bootlegging

Al Capone

Fundamentalism

Charles Darwin

John Scopes

Flapper

KDKA

Charles Lindbergh

F. Scott Fitzgerald

Harlem Renaissance

**1920’s Political, Social, Economic Happenings**

Red Scare

Palmer Raids

Scheneck v. US

Sacco and Vanzetti

“Return to Normalcy”

Isolationism

Disarmament

Nativism

Fordney-McCumber Tariff

Trickle Down Economics

Ohio Gang

Laissez-Faire Capitalism

“Wonderful Prosperity”

Stock Market

Brokers/speculators

Speculation

Stock

Bond

Buying on the Margin

Bull Market

Bear Market

Bubble

John J. Raskob

Black Tuesday

GDP

Business Cycle

Smoot-Hawley Tariff

Rugged Individualism

Ag. Marketing Act

Home Loan Bank Act

Reconstruction Finance Corp

Moral Hazard

Federal Reserve

Interest Rates

Money Supply

**The New Deal**

Hoovervilles

Hobo

Soup kitchen/bread lines

Dorthea Lange

Dust Bowl/dirty thirties

Relief gardens

Discrimination (who?)

Bonus Army

General Douglas MacArthur

New Deal

3 R’s:

100 Days

Bank Holiday

Emergency Banking Act

Glass Steagall

FDIC

Prohibits…

Fireside Chat

NIRA

NRA

-regulates…

-sets…

-PWA

Federal Securities Act

SEC

Home Owners Loan Corp.

AAA

1.

2.

TV Valley Authority

Judicial Reorganization Bill

Court Stacking

WPA

National Labor Relations Act

Fair Labor Standards Act

Social Security

Old age…

Unemployment…

Aid for…

Problems

1.

2.

3.

Take Home Essays. Answer 3 of the questions.

**Essays. If you choose to answer the essays, be sure to answer using complete thoughts and explanations in coordination with the relative terms from your study guide.**

1. What are the cultural and social happenings of the 1920’s? What changes are occurring in this decade that will question gender and philosophical mores?

2. Explain how free and loose social behaviors of the 1920’s and economic deregulation contributed to the Stock Market Crash of 1929.

3. What is a market “bubble”? How is a “bubble” created? What are the after effects of a market “bubble”? Consider the Stock Market or Housing bubbles in your answer.

4. Explain President Roosevelt’s overall approach to breaking the Great Depression. Consider psychological and economic (finance, industry, agricultural) aspects in your answer.

5. **Identification.** Define and evaluate the importance of the following terms: (1)Trickle Down Economics, (2)Smoot-Hawley Tariff, (3) Dust Bowls, (4) Profit Taking.

6. **Cause and Effect**. Define the cause and explain its effect.

A. Bank runs (run on the bank) – FDIC

B. Business Cycle – New Deal

C. Black Tuesday – Glass-Steagall Act